

Savanna School District Annual Developer Fee Report For the Fiscal Year Ending June 30, 2016

Background

Government Code Section 65995 and California Education Code Section 17620 allow school districts to levy fees on residential and commercial/industrial projects within a school district's boundaries. The District maintains a Capital Facilities Fund so that the collection and use of developer fees is accounted for separately from other activities.

Government Code Section 66006 requires that an annual report be prepared containing information pertaining to the collection and use of developer fees. This report must be made available to the public within 180 days of the close of the fiscal year, and then reviewed at the next regularly scheduled public board meeting not less than 15 days afterward.

Information for 2015-16

- The fee type in the Capital Facilities Fund is developer fees
- The fee amount payable to the District was \$1.68 per square foot for residential development and \$0.27 per square foot for commercial/industrial development
- The Capital Facilities Fund beginning balance on July 1, 2015 was \$263,196.95
- The District received developer fees totaling \$102,685.56
- The District earned interest totaling \$2,017.10
- The District recorded a net change in value of investments totaling \$3.67
- The District spent \$349,339.24 for the purchase and installation of three portable classrooms at Holder Elementary, representing 100% of the total cost
- The District incurred expenses of \$211.80 in treasurer fees
- The Capital Facilities Fund ending balance on June 30, 2016 was \$18,352.24
- No interfund transfers or loans were made from the fund
- No refunds were made pursuant to subdivision (e) of Section 66001, and no allocations were made pursuant to subdivision (f) of Section 66001
- There are no unspent amounts from fees collected in 2010/11 or earlier